



**INDEPENDENT AUDITORS' REPORT**

To

The Members of Middle Path Trading Private Limited

**Report on the audit of the Financial Statements**

**Opinion**

We have audited the accompanying financial statements of Middle Path Trading Private Limited ("the Company"), which comprise the balance sheet as at March 31, 2021, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its Loss and cash flows for the year ended on that date.

**Basis for opinion**

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

**Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the Financial Statements and our auditor's report thereon.





**Agrawal Rajesh & Co.**  
**Chartered Accountants**

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Management's responsibility for the financial statements**

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error.

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as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

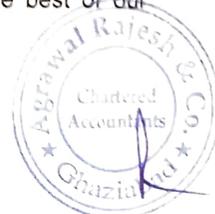
#### **Report on other legal and regulatory requirements**

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

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**Chartered Accountants**



- B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- C. The balance sheet and the statement of profit and loss dealt with by this report are in agreement with the books of account;
- D. In our opinion, the aforesaid Financial Statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- E. On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
- F. Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- G. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- The Financial Statements disclose impact of pending litigations on the Financial Statements of the Company;
  - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
  - There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Agrawal Rajesh & Co  
Chartered Accountants  
FRN: 030583C

Rajesh Kumar Agrawal  
Proprietor  
Membership No. 072734



Place: Ghaziabad  
Date: 03-09-2021

UDIN: 21072734AAAAAL8390

**Agrawal Rajesh & Co.**  
**Chartered Accountants**



**Annexure 'A' to the Independent Auditor's Report**

(Referred to in Para 1 "Report on Other Legal and Regulatory Requirements" of our Report to the members of the Company on the Financial Statements for the year ended 31<sup>st</sup> March 2021)

1. a. In our opinion and according to the information and explanations given to us, the Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets. As explained to us, the physical verification of fixed assets as on 31<sup>st</sup> March 2021 was conducted by the management during the year. In our opinion, the frequency of verification is reasonable. On the basis of explanations received, no differences were found on physical verification.
- b. According to the information and explanations given to us, as the company owns no immovable properties, the requirement on reporting on para 3 (i) (c) that, whether title deeds of immovable properties held in the name of the company is not applicable.
2. The physical verification of inventory has been conducted at reasonable interval by the management. Any discrepancies noticed, if any, on such verification has been properly dealt with in the books of account.
3. According to the information and explanations given to us, and based on our scrutiny of the records, the company has not granted any loans or advances in the nature of loans to parties covered under section 189 of the Companies Act, 2013. Hence, the requirement of reporting by para 3(iii) is not applicable to the Company.
4. According to the information and explanations given to us, and based on our scrutiny of the records, the company has neither made any loans or provided any guarantees or securities nor made any investments in securities of any other body corporate or person during the year under review.
5. According to the information and explanations given to us, and based on our scrutiny of the records, in our opinion, the company has not accepted any deposits within the meaning of Rule 2(b) of the Companies (Acceptance of Deposits) Rules, 2014.
6. According to the information and explanations given to us, the company is not engaged in production of any goods or provision of any services for which the Central Government has prescribed cost records under Section 148(1) of the Act.
7. a. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has been generally regular in depositing the undisputed statutory dues including Income tax, Wealth tax and other material statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding at the year-end for a period of more than six months from the date they became payable.
- b. According to the information and explanations given to us, there are no dues of sales tax / income tax / value added tax / custom duty / excise duty / cess which have not been deposited on account of dispute.
8. According to the records of the Company and information and explanations given to us, the company has not borrowed from financial institutions or banks or Government or issued debentures till 31<sup>st</sup> March, 2021. Hence, in our opinion, the requirement of reporting on defaults in repayment of loans or borrowing to financial institutions or banks or Government or debentures holder is not applicable.
9. According to the records of the Company, the company has not raised any moneys by way of Initial Public Offer or Further Public Offer, nor has the company obtained any term loan during the year under review. As such, the requirement of reporting as per para 3(ix) is not applicable to the Company.

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10. Based on the audit procedures performed and the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the year.
11. The company being a Private Company hence the provisions of Section 197 of the Act is not applicable to the Company. As such, the requirement of reporting as per para 3(xi) is not applicable to the Company.
12. In our opinion and as per the information and explanations given to us, the company is not a Nidhi Company and hence, requirement of clause 3(xii) of the Order is not applicable to the Company.
13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
14. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and as such reporting requirement of clause 3 (xiv) of the Order is not applicable.
15. Based on the audit procedures performed and the information and explanations given by the management, we report that the company has not entered into any non-cash transactions with directors or persons connected with him during the year under review.
16. In our opinion and as per the information and explanations given to us, the company is not a Non- Banking Finance Company liable for registration u/s 451A of the Reserve Bank of India Act, 1934.

For Agrawal Rajesh & Co  
Chartered Accountants  
FRN: 030583C

  
Rajesh Kumar Agrawal  
Proprietor  
Membership No. 072734



Place: Ghaziabad  
Date: 03-09-2021

UDIN: 21072734 AAAAAL8390

**Middle Path Trading Private Limited**  
**Balance Sheet as at 31 March, 2021**

(Amount in Rs.)

Particulars	Note No.	As at 31 March, 2021	As at 31 March, 2020
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	02	12,182,500	12,182,500
Reserves and surplus	03	105,438,169	108,361,408
		<b>117,620,669</b>	<b>120,543,908</b>
<b>Non Current liabilities</b>			
Deferred Tax Liability		7,564	-
<b>Current liabilities</b>			
Short-term borrowings	04	166,950	166,950
Trade payables	05	-	-
(A) Micro enterprises and small enterprises		-	-
(B) Others		28,540	3,540
Other current liabilities	06	819,788	-
		<b>1,015,278</b>	<b>170,490</b>
<b>TOTAL</b>		<b>118,643,511</b>	<b>120,714,398</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment			
Tangible Assets	07	234,109	-
Non-current investments	08	-	120,700,000
		<b>234,109</b>	<b>120,700,000</b>
<b>Current assets</b>			
Inventories	09	-	-
Receivables	10	107,898,417	-
Cash and cash equivalents	11	409,889	14,398
Short-term loans and advances	12	10,101,096	-
		<b>118,409,402</b>	<b>14,398</b>
<b>TOTAL</b>		<b>118,643,511</b>	<b>120,714,398</b>
<b>Significant accounting policies and notes to accounts</b>	1 to 22	-	-

The accompanying notes are an integral part of the financial statements.

As per our report attached

**For Agrawal Rajesh & Co**

(Chartered Accountants)

FRN: 030583C

  
Rajesh Kumar Agrawal  
(Proprietor)

Membership No.072734

Place : Ghaziabad

Date : 03-09-2021



**For and on behalf of the Board of Directors**

   
**Suresh Rai**      **Dharmendra Gupta**  
**Director**                      **Director**  
**DIN- 08120637**                      **DIN-07543296**

UDN: 21072734AAAAAL8390

**Middle Path Trading Private Limited**  
**Statement of Profit and Loss for the year ended 31 March, 2021**

(Amount in Rs.)

Particulars	Note No.	For the year ended 31 March, 2021	For the year ended 31 March, 2020
Revenue from operations	13	2,791,392	-
Other income	14	101,096	-
<b>Total Revenue</b>		<b>2,892,488</b>	<b>-</b>
<b>Expenses</b>			<b>-</b>
Changes in inventories	15	-	-
Employees Benefits Expenses		535,845	-
Finance Cost		421,348	-
Depreciation and amortization Expenses	7	3,661	-
Other expenses	16	4,437,309	14,440
<b>Total Expenses</b>		<b>5,398,163</b>	<b>14,440</b>
<b>Profit Before Tax</b>		<b>(2,505,675)</b>	<b>(14,440)</b>
<b>Tax expense:</b>			
Current Tax		410,000	-
Deferred Tax		7,564	-
<b>Profit / (Loss) for the year</b>		<b>(2,923,239)</b>	<b>(14,440)</b>
<b>Earnings per share</b>			
Basic and diluted	18	(2.40)	(0.01)
<b>Significant accounting policies and notes to accounts</b>	1 to 22		

The accompanying notes are an integral part of the financial statements.  
In terms of our report attached.

**For Agrawal Rajesh & Co**

(Chartered Accountants)

FRN: 030583C

**Rajesh Kumar Agrawal**

(Proprietor)

Membership No.072734



**For and on behalf of the Board**

  
**Suresh Rai** **Dharmendra Gupta**  
 Director Director  
 DIN: 08120637 DIN-07543296

Place : Ghaziabad

Date : 03-09-2021

UDIN-21072734AAAAAL8390

**Middle Path Trading Private Limited**  
**Cash Flow statement for the year ended 31st March 2021**

(Amount in Rs)

Particulars	Year ended 31st March 2021	Year ended 31st March 2020
<b>Cash flows from operating activities</b>		
Profit / ( loss ) before taxation	2,505,675	-14,440
<b>Adjustments :</b>		
Depreciation	3,661	-
Finance Cost	421,348	-
Interest Received	-101,096	-
Other Income (Loan w/off)	-	-
<b>Operating profit before working capital changes</b>	<b>-2,181,762</b>	<b>-14,440</b>
Decrease / ( Increase ) in Inventories	-	-
Decrease / ( Increase ) in Trade Recievables	-107,898,117	-
Decrease / ( Increase ) in short term loans and advances	-10,101,096	-
Increase / ( Decrease ) in trade payables	25,000	-
Increase / ( Decrease ) in other payables	819,788	-
<b>Cash from Operations</b>	<b>-119,336,487</b>	<b>-14,440</b>
Income Tax Paid ( Net )	410,000	-
<b>Net cash from operating activities ( A )</b>	<b>-119,746,487</b>	<b>-14,440</b>
<b>Cash flows from investing activities</b>		
Purchase of Property, Plant & Equipment, CWIP and Intanqibles	-237,770	-
Interest Received	101,096	-
(Increase) / Decrease in Investments	120,700,000	-
<b>Net cash used from investing activities</b>	<b>120,563,326</b>	<b>-</b>
<b>Cash flows from financing activities</b>		
Proceeds from issuance of share capital	-	-
Finance Cost paid	-421,348	-
Increase in borrowings	-	20,000
<b>Net cash from financing activities</b>	<b>-421,348</b>	<b>20,000</b>
<b>Net Increase / ( decrease ) in cash and cash equivalents</b>	<b>395,491</b>	<b>5,560</b>
<b>Opening Cash and cash equivalents</b>	<b>14,398</b>	<b>8,838</b>
<b>Closing Cash and cash equivalents</b>	<b>409,889</b>	<b>14,398</b>

The accompanying notes are an integral part of the financial statements.

**Auditors' Report**

As per our report of even date attached

**For Agrawal Rajesh & Co**

(Chartered Accountants)

FRN: 030583C

*Rajesh Kumar Agrawal*

Rajesh Kumar Agrawal  
(Proprietor)  
Membership No.072734



For and on behalf of the Board

*Suresh Rai*

Suresh Rai  
Director  
DIN- 08120637

*Dharmendra Gupta*

Dharmendra Gupta  
Director  
DIN-07543296

Place : New Delhi

Date : 03-09-2021

UDIN-21072734 AAAA-L 8390

**Middle Path Trading Private Limited**  
**Notes To Financial Statements for the year ended 31st March, 2021**

**Note No. 01 Significant Accounting Policies**

**1.1 Basis of Accounting**

The financial statements of the Company are prepared in accordance with generally accepted accounting principles in India ( GAAP) . The Company has prepared the financial statements to comply in all material respect with the notified accounting standards under Section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies ( Accounts ) Rules, 2014.

**1.2 Use of Estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of Contingent Liabilities at the date of the financial statements and the results of operations during the reporting period. Although, these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revision to accounting estimates is recognised in accordance with the requirements of the relevant accounting standard.

**1.3 Inventories**

Inventories valued at cost or market price whichever is lower (as taken, valued and certified by Board of directors).

**1.4 Revenue recognition**

**Sale of shares**

Sales are recognised, on transfer of significant risks and rewards of ownership to the buyer.

**Future & Options Contracts**

Mark to market profit / (loss) is recognised on daily basis till the contract either expires or square off. Profit / (loss) on the contracts outstanding the end of year is recognised up to the end of the year.

**1.5 Other income**

Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

**1.6 Investments**

Investments are carried individually at cost .Cost of investments include acquisition charges such as brokerage, fees and

**1.7 Earnings per share**

The basic and diluted earning per share ( EPS ) is computed by dividing the net profit after tax for the year attributable to equity shareholders by the weighted average number of equity shares during the year.

**1.8 Taxes on income**

The expenses comprise both current and deferred taxes. Current Income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. Deferred Income taxes reflects the impact of current year timing difference between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted by the balance sheet date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. Unrecognised deferred tax assets of earlier years are re-assured and recognised to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realised.

**1.9 Depreciation and Amortization**

Tangible fixed assets are carried at cost of acquisition less accumulated depreciation. The cost of fixed asset comprises the purchase price, taxes, duties, freight and any other directly attributable costs of bringing the assets to their working condition for their intended use. Borrowing costs directly attributable to acquisition of fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalised.

Depreciation on fixed assets are provided under written down value method taking the useful life of the assets as prescribed in Part C of Schedule II to the Companies Act, 2013 and residual value as 5% of the original cost of the asset.

**1.10 Provisions and contingencies**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

**Middle Path Trading Private Limited**  
Notes forming part of the financial statements

**Note No. 02 Share Capital**

( Amount in Rs )

Particulars	As at 31st March 2021	As at 31st March 2020
<b>Authorised :</b> 1250000 (Last year 1250000) Equity shares of Rs. 10/- par value	12,500,000	12,500,000
<b>Issued :</b> 1218250 (Last year 1218250) Equity shares of Rs. 10/- par value	12,182,500	12,182,500
<b>Subscribed and paid-up :</b> 1218250 (Last year 1218250) Equity shares of Rs. 10/- par value	12,182,500	12,182,500
<b>TOTAL</b>	<b>12,182,500</b>	<b>12,182,500</b>

**Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period**  
Equity shares

	As at 31st March 2021		As at 31st March 2020	
	No. of Shares	Amount	No. of Shares	Amount
<b>At the beginning of the period</b>	1,218,250	12,182,500	1,218,250	12,182,500
Issued during the Period	-	-	-	-
Redeemed or bought back during the period	-	-	-	-
<b>Outstanding at end of the period</b>	<b>1,218,250</b>	<b>12,182,500</b>	<b>1,218,250</b>	<b>12,182,500</b>

**Right, Preferences and Restriction attached to shares**

**Equity shares**

The company has only one class of Equity having a par value Rs. 10/- per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

**Details of shareholders holding more than 5% shares in the company**

Name of Shareholders	Type of Share	As at 31st March 2021		As at 31st March 2020	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Maxsell Finserve Private Ltd.	Equity [NV: 10/- ]	410,000	33.65	410,000	33.65
Saffron Information Technology Pvt Ltd.	Equity [NV: 10/- ]	390,000	32.01	390,000	32.01
Maxout Enterprises Pvt Ltd.	Equity [NV: 10/- ]	408,000	33.49	408,000	33.49



**Middle Path Trading Private Limited**  
Notes forming part of the financial statements

**Note No. 03 Reserves and surplus**

Particulars	As at 31st March 2021	As at 31st March 2020
<b>Surplus</b>		
Opening Balance	(381,092)	(366,652)
Add: Addition during the year	-	-
Less: Loss for the year	(2,923,239)	(14,440)
<b>Closing Balance</b>	<b>(3,304,331)</b>	<b>(381,092)</b>
<b>Securities premium</b>		
Opening Balance	108,742,500	108,742,500
Add: Addition during the year	-	-
Less : Deletion during the year	-	-
<b>Closing Balance</b>	<b>108,742,500</b>	<b>108,742,500</b>
<b>Balance carried to balance sheet</b>	<b>105,438,169</b>	<b>108,361,408</b>

**Note No. 04 Short-term borrowings**

Particulars	As at 31st March 2021	As at 31st March 2020
<b>Loans Repayable on Demands -</b>		
<b>From Others</b>		
Others	126,950	126,950
	<b>126,950</b>	<b>126,950</b>
<b>Loans and Advances from related parties</b>		
From directors unsecured	40,000	40,000
	<b>40,000</b>	<b>40,000</b>
<b>The Above Amount Includes</b>		
Secured Borrowings	-	-
Unsecured Borrowings	166,950	166,950
<b>TOTAL</b>	<b>166,950</b>	<b>166,950</b>

**Note No. 05 Trade payables**

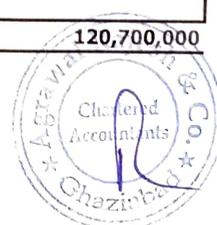
Particulars	As at 31st March 2021	As at 31st March 2020
<b>(B) Others</b>		
	28,540	3,540
<b>TOTAL</b>	<b>28,540</b>	<b>3,540</b>

**Note No. 06 Other current liabilities**

Particulars	As at 31st March 2021	As at 31st March 2020
<b>Others payables</b>		
Provision for Tax	410,000	-
Other payables	409,788	-
<b>TOTAL</b>	<b>819,788</b>	<b>-</b>

**Note No. 08 Non-current investments**

Particulars	As at 31st March 2021	As at 31st March 2020
<b>Non-Trade Investment (Valued at cost unless stated otherwise)</b>		
<b>Investments in equity Instruments (Unquoted)</b>		
<b>In Others</b>		
Investment in other Indian companies equity instruments unquoted non trade	-	120,700,000
<b>Investments in Prefence shares (Unquoted)</b>		
<b>In Others</b>		
Investment in other Indian companies preference shares unquoted nontrade	-	-
<b>Gross Investment</b>	<b>-</b>	<b>120,700,000</b>
<b>Aggregate provision for diminution in value of investments</b>	<b>-</b>	<b>-</b>
<b>Net Investment</b>	<b>-</b>	<b>120,700,000</b>
<b>Aggregate amount of quoted investments (Market Value:0) (2019:0)</b>	<b>-</b>	<b>-</b>
<b>Aggregate amount of unquoted investments</b>	<b>-</b>	<b>120,700,000</b>



**Middle Path Trading Private Limited**  
Notes forming part of the financial statements

**Note No. 09 Inventories**

Particulars	As at 31st March 2021	As at 31st March 2020
(Valued at cost or NRV unless otherwise stated)		
Traded goods	-	-
<b>Total</b>	-	-

**Note No. 10 Receivables**

Particulars	As at 31st March 2021	As at 31st March 2020
<b>Consider Good</b>		
Others	107,898,417	-
More than six month	-	-
<b>Total</b>	<b>107,898,417</b>	-

**Note No. 11 Cash and cash equivalents**

Particulars	As at 31st March 2021	As at 31st March 2020
<b>Balance with banks</b>		
Balance in Current account with Banks	401,791	-
<b>Total</b>	<b>401,791</b>	-
<b>Cash in hand</b>		
Cash in hand	8,098	14,398
<b>Total</b>	<b>8,098</b>	<b>14,398</b>
<b>TOTAL</b>	<b>409,889</b>	<b>14,398</b>

**Note No. 12 Loans and advances**

Particulars	As at 31st March 2021	As at 31st March 2020
	<b>Short-term</b>	<b>Short-term</b>
<b>Loans and advances to related parties</b>		
Unsecured, considered good	-	-
<b>Other loans and advances</b>		
Unsecured, considered good	10,101,096	-
Doubtful	-	-
<b>TOTAL</b>	<b>10,101,096</b>	-

**Note No. 13 Revenue From Operation**

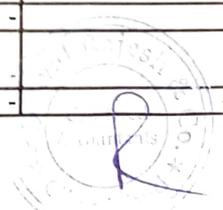
Particulars	Y/E 31st March 21	Y/E 31st March 20
Profit/(Loss) from future & Options	2,791,392	-
<b>TOTAL</b>	<b>2,791,392</b>	-

**Note No. 14 Other income**

Particulars	Y/E 31st March 21	Y/E 31st March 20
Interest Received	101,096	-
<b>TOTAL</b>	<b>101,096</b>	-

**Note No. 15 Changes in inventories**

Particulars	31st March 2021	31st March 2020
<b>Inventory at the end of the year</b>		
Traded Goods	-	-
<b>Inventory at the beginning of the year</b>		
Traded Goods	-	-



**Middle Path Trading Private Limited**  
**Notes forming part of the financial statements**

<b>(Increase)/decrease in inventories</b>		
Traded Goods	-	-
	-	-

**Note No. 16 Other expenses**

Particulars	31st March 2021	31st March 2020
Rates and taxes	4,200	10,600
Printing and stationery	3,000	-
Legal and Professional Expenses	2,100	300
Bank Charges	1,016	-
Other Expenditure	9,000	-
Travelling Expenses	88,018	-
Repair & Maintenance	62,000	-
Shares and F&O Trading Expenses	259,925	-
Auditor Remuneration	25,000	3,540
Loss on sale of Investments	3,983,050	-
<b>TOTAL</b>	<b>4,437,309</b>	<b>14,440</b>

**Note No. 17 Payment to Auditors**

Particulars	31st March 2021	31st March 2020
Company Audit	15,000	3,540
Tax Audit	10,000	-
<b>TOTAL</b>	<b>25,000</b>	<b>3,540</b>

**Note No. 18 Earnings per Share**

For the year ended 31st March	2,021	2,020
Earnings :		
Net Profit after tax	(2,923,239)	(14,440)
Weighted average number of equity shares of Rs 10 each outstanding during the year for basic and diluted earnings per share	1,218,250	1,218,250
<b>Basic and diluted EPS for the par value of Rs 10</b>	<b>(2.40)</b>	<b>(0.01)</b>

**Note No. 19 Contingent**

**Liabilities not provided for :**

**a) Claims not acknowledged as debts:**

Particulars	31st March 2021	31st March 2020
Estimated amount of contracts ( net of advances) remaining to be executed on capital account and not provided for	-	-
Claims not acknowledged by the Company	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

**b) Guarantee**

**Note No. 20 Payable to micro, small and medium enterprises**

Information as required vide clause 22 of Chapter V of MSMED Act, 2006 is not being given, as none of the parties are having applicability of MSMED Act, 2006.

**Note No. 21 Related party transactions**

**Details of related parties:**

Description of relationship	Names of related parties
Key Management Personnel (KMP)	Mr.Suresh Rai, Director Mr.Dharmendra Gupta, Director Mr.S.P.Gupta, Director Mr. Virender Kumar, Director
Company in which KMP / Relatives of KMP can exercise significant influence with whom transaction has been undertaken	Reliable Finance Corp Pvt Ltd VA REALCON PRIVATE LIMITED

Note: Related parties have been identified by the Management.



Note No. 07 Property, Plant and Equipment as at 31st March 2021

Assets	Gross Block			Accumulated Depreciation/ Amortisation				Net Block		
	Balance as at 1st April 2020	Additions during the year	Deletion during the year	Balance as at 31st March 2021	Balance as at 1st April 2020	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2021	Balance as at 31st March 2021	Balance as at 31st March 2020
Tangible assets										
Own Assets										
Office Equipments	-	118,420	-	118,420	-	357	-	357	118,063	-
Computer	-	119,350	-	119,350	-	3,304	-	3,304	116,046	-
<b>Total</b>	-	<b>237,770</b>	-	<b>237,770</b>	-	<b>3,661</b>	-	<b>3,661</b>	<b>234,109</b>	-
<b>PY Total</b>	-	-	-	-	-	-	-	-	-	-



**Middle Path Trading Private Limited**  
Notes forming part of the financial statements

( Amount in Rs )

Particulars	KMP	Relatives of Key management Personnel	Entities in which KMP / relatives of KMP have significant influence
<b>Balances outstanding at the end of the year</b>			
Receivables	-	-	80,214,190
Other Payables	40,000 (40000)	-	-
<b>Transactions during the year</b>			
Sale of Investment	-	-	114,214,190
Salary paid	-	-	-
Note: Figures in bracket relates to the previous year			

**Note No. 22 Previous Year Figures**

Previous year figures have been regrouped / recasted , where ever considered necessary

As per our report attached

**For Agrawal Rajesh & Co**

(Chartered Accountants)

FRN: 030583C

Rajesh Kumar Agrawal  
(Proprietor)  
Membership No.072734



**For and on behalf of the Board**

*Suresh Rai*

**Suresh Rai**  
Director  
DIN- 08120637

*Dharmendra Gupta*

**Dharmendra Gupta**  
Director  
DIN-07543296

Place: Ghaziabad  
Date : 03-09-2021

UDIN-21072734AAAAAL8390